



B.F. S.p.A.

Registered office in Via Cavicchini, 2 Jolanda di Savoia (Ferrara, Italy)

Registration number in the Ferrara Company Register 08677760962

Subscribed and paid-up share capital of Euro 261,883,391.00

Ordinary Meeting of 5 June 2025

PROXY FORM¹

Shareholder

(name/ register details of the person entitled to vote)

If legal person

Registered office

tax code

identity document of the legal representative (type) no.

(to be annexed in copy)

If natural person

born in, (prov.), date

tax code

resident at (city) in (address)

identity document (type) no.

(to be annexed in copy)

as ²

☐ holder of the shares on **27 May 2025 (record date)**

☐ legal representative

☐ attorney with power of sub-proxy

¹ Any person entitled to attend the Shareholders' Meeting may be represented by means of a written proxy in accordance with current legal provisions, by signing this proxy form, to be issued to the designated person. The ordinary proxy form shall be sent to the certified e-mail address: deleghebf@legalmail.it. It should be noted that article 135-*novies* of the Consolidated Law on Finance (TUF) provides that "The representative may, in lieu of the original, deliver or transmit a copy, also in electronic form, of the proxy, certifying under own responsibility the conformity of the proxy to the original and the identity of the delegating party. The representative shall keep the original of the proxy and shall keep a record of any voting instructions received for one year after the conclusion of the meeting".

Please note that the proxy/sub-proxy may attend the Shareholders' Meeting and exercise their voting rights only if the Company has received the communication from the authorised intermediary pursuant to article 83-*sexies* of Legislative Decree 58/1998.

² Specify the capacity of the proxy signatory and annex, if necessary, documentation proving signatory powers.

- ☐ pledgee
- ☐ restorer
- ☐ usufructuary
- ☐ custodian
- ☐ manager
- ☐ other (specify)

entitled to vote with no. ordinary shares B.F. S.p.A. registered in the securities account no. with the following intermediary

..... ABI (Bank code) CAB (Branch code)

Data to be completed at the discretion of the delegating party:

communication no. (*reference of the communication provided by the intermediary*)

any identification codes

.....

DELEGATES

Ms Nicoletta Moretti³

or

Business Name/Company Name - Surname and First Name

Tax code date of birth place of birth

Registered office/address of residence (street - city - province)⁴

to attend and represent it at the Ordinary Meeting, convened for 5 June 2025 at 11 a.m., in single call.

Date: Signature:

POLICY AND CONSENT

DATA PROCESSING

(Addressed to the Legal Representative of the Shareholder Legal Person and to the Shareholder Physical Person)

Information to the data subject

³ It should be noted that, as indicated in the notice of call, the Company has decided to avail itself of the option provided for by article 106, paragraph 4, of Decree Law no. 18 of 17 March 2020, establishing that participation in the Shareholders' Meeting by those entitled to attend may take place exclusively by means of conferment of proxy (or sub-proxy) to the representative designated by the Company pursuant to article 135-*undecies* TUF - Nicoletta Moretti - pursuant to article 135-*novies* TUF, by means of this "ordinary proxy form", or article 135-*undecies* TUF, by means of the "proxy form to the designated representative" available on the website of BF S.p.A.

⁴ By virtue of as stated in note 3 above, should a person other than the designated representative - Nicoletta Moretti - be delegated, participation and voting at the Shareholders' Meeting shall be permitted only upon sub-proxy to the latter.

Personal data provided by the Data Subject shall be processed in a manner that complies with the requirements of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 (GDPR) on the protection of personal data (**Data**).

Figures and contacts

The Data Controller is B.F. S.p.a. (**BF**) - Via L. Cavicchini, 2 44037 Jolanda di Savoia (FE) - Tel. 0532836102 Fax. 0532836722 - E-mail address info@bfspa.it.

The Data Protection Officer: not appointed

The Data Controller's Representative: not appointed

Purpose and duration of processing

The Data provided shall be processed by BF, by electronic and/or paper means, for the following purposes:

- a) performance of the duties pertaining to the representation in the Meeting and the expression of the represented party's vote;
- b) fulfilment of obligations laid down in laws, regulations and EU legislation or provisions issued by Authorities and Supervisory Bodies or administrative practices.

Data shall be processed, both in paper and electronic form, by personnel trained in the protection of personal data.

Data shall be kept for the duration required by law and shall be destroyed thereafter.

Data provided shall not be processed for purposes other than those set out above.

Consent for such use is mandatory in order to be able to fulfil regulatory obligations relating to representation at the Meeting and the expression of the represented party's vote.

Data recipients

The personal data provided shall not be disclosed to third parties and shall not be transferred to countries outside the EU.

Processing methods

The processing of personal data is subject to specific technical, IT and organisational security measures provided by the Company to safeguard their integrity and aimed in particular at preventing the loss of data, their unlawful or improper use and unauthorised access; these measures are more fully described in the Processing Register drawn up by BF and regularly updated by the same.

Rights of the data subject:

Data subjects have the right to request to the Data Controller:

- confirmation of the existence or otherwise of personal data concerning them, even if not yet recorded, and their communication in intelligible form;
- rectification, integration, restriction of processing, deletion of their data;
- portability of their data.

Data subjects have the right to:

- withdraw consent at any time;
- file complaints with the supervisory authority;
- know the consequences of non-consent (e.g. impossibility of concluding the contract);
- know about the existence of a profiling process of own data;

- know the existence of an automated decision-making process, the logic governing it and the possible consequences;
- object in whole or in part:
 - for legitimate reasons to the processing of personal data concerning them, even if pertinent to the purpose of collection;
 - to the processing of personal data concerning them for direct marketing purposes (sending of advertising or direct sales material or for carrying out market research or commercial communication) including profiling for marketing purposes

Ways of exercising rights

Data subjects are entitled to exercise all their rights simply by sending a written request, also in electronic form, to the Data Controller.

Acquisition of Consent

Hereby informed of the above, the undersigned

DECLARES CONSENT

so that the Data Controller may process personal data in the context and for the purposes, in the forms and on the terms specified above.

In the absence of such consent - which is mandatory - the proxy, referring to the representation at the Shareholders' Meeting and the expression of the represented party's vote, shall be ineffective.

Date: Signature:

POLICY AND CONSENT
DATA PROCESSING
(Addressed to the Proxy)

Information to the data subject

Personal data provided by the Data Subject shall be processed in a manner that complies with the requirements of Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 (GDPR) on the protection of personal data (**Data**).

Figures and contacts

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 - for legitimate reasons to the processing of personal data concerning them, even if pertinent to the purpose of collection;
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DECLARES CONSENT

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In the absence of such consent - which is mandatory - the proxy, referring to the representation at the Shareholders' Meeting and the expression of the represented party's vote, shall be ineffective.

Date: Signature:

VOTING INSTRUCTIONS

***(Section containing information only for the Designated Representative -
Select the chosen boxes)***

I, the undersigned(name/register details) delegate Nicoletta Moretti/
..... to vote in accordance with the following voting instructions⁵ at the Ordinary Meeting convened by
B.F. S.p.A. for 5 June 2025, in single call.

It is recalled that, if resolution proposals are submitted by shareholders pursuant to article 126-*bis* of the TUF and the notice of call, they will be advertised on the BF S.p.A. website in order to, inter alia, allow proxies to be conferred with respect thereto. If a delegating party has already conferred proxies before the publication of these proposals, the latter may send B.F. S.p.A. duly completed form by the deadline of 3 June 2025.

1. Company's annual financial statements at 31 December 2024, including the Board of Directors' report on operations, the Board of Statutory Auditors' report and the Independent Auditors' report. Presentation of the Consolidated Financial Statements at 31 December 2024 and the Consolidated Sustainability Report.

A) Voting for resolutions proposed by the administrative body^{Errore. Il segnalibro non è definito.}

☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

B) Vote by published proposal pursuant to article 126 - bis of Legislative Decree 58/1998⁶

☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

C) In the event of unknown circumstances, or in the event of amendments or additions to the proposed resolutions submitted to the Shareholders' Meeting, at the time the proxy is granted ⁷ the undersigned, with reference to the resolution

☐ CONFIRM INSTRUCTIONS

☐ REVOKE INSTRUCTIONS

☐ MODIFY INSTRUCTIONS: ☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

2. Allocation of the profit for the year and proposal to distribute a gross dividend, relating to the profit for the year, in the total amount of Euro 19,903,137.72, amounting to Euro 0.076 per share.

A) Voting for resolutions proposed by the administrative body⁶

☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

B) Vote by published proposal pursuant to article 126 - bis of Legislative Decree 58/1998⁶

⁵ Pursuant to article 135-undecies, paragraph 3, of Legislative Decree no. 58/1998, "Shares for which the proxy was conferred, even partial, are calculated for the purpose of regular constitution of the shareholders' meeting. In relation to proposals for which no voting instructions have been given, the shareholder's shares are not counted for the purposes of calculating the majority and capital share required for the approval of resolutions."

⁶ Voting instructions for resolution proposals that are alternative, supplementary or additional to those published by the administrative body, submitted and published pursuant to article 126-bis of Legislative Decree 58/1998, within the time limit and in the permitted cases.

⁷ In the event of significant circumstances, unknown at the time of issue of the proxy, which cannot be communicated to the delegating party, a choice may be made between: a) confirmation of the voting instruction already given; b) amendment of the voting instruction already given; c) revocation of the voting instruction already given. If no choice is made, the voting instructions under A) shall be deemed confirmed.

☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

C) In the event of unknown circumstances, or in the event of amendments or additions to the proposed resolutions submitted to the Shareholders' Meeting, at the time the proxy is granted⁷ the undersigned, with reference to the resolution

☐ CONFIRM INSTRUCTIONS

☐ REVOKE INSTRUCTIONS

☐ MODIFY INSTRUCTIONS: ☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

3. Report on remuneration policy and compensation paid:

a) approval of the remuneration policy pursuant to article 123-ter, paragraph 3-ter, of the Consolidated Law on Finance.

A) Voting for resolutions proposed by the administrative body⁶

☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

B) Vote by published proposal pursuant to article 126 - bis of Legislative Decree 58/1998⁶

☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

C) In the event of unknown circumstances, or in the event of amendments or additions to the proposed resolutions submitted to the Shareholders' Meeting, at the time the proxy is granted⁷ the undersigned, with reference to the resolution

☐ CONFIRM INSTRUCTIONS

☐ REVOKE INSTRUCTIONS

☐ MODIFY INSTRUCTIONS: ☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

b) advisory vote on the second section of the report pursuant to article 123-ter, paragraph 6 of the Consolidated Law on Finance.

A) Voting for resolutions proposed by the administrative body⁶

☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

B) Vote by published proposal pursuant to article 126 - bis of Legislative Decree 58/1998⁶

☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

C) In the event of unknown circumstances, or in the event of amendments or additions to the proposed resolutions submitted to the Shareholders' Meeting, at the time the proxy is granted⁷ the undersigned, with reference to the resolution

☐ CONFIRM INSTRUCTIONS

☐ REVOKE INSTRUCTIONS

☐ MODIFY INSTRUCTIONS: ☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

4. Appointment of the Board of Directors for the three-year period 2025-2027 and determination of the relevant annual remuneration

a) Appointment of the Board of Directors for the three-year period 2025-2027

- ☐ IN FAVOUR of the list submitted by the Shareholder.....
- ☐ AGAINST all lists
- ☐ ABSTAINED for all lists

b) Determination of annual remuneration

A) Voting by proposal submitted at the same time as the list

- ☐ IN FAVOUR of the proposal submitted by the Shareholder.....
- ☐ AGAINST all proposals
- ☐ ABSTAINED for all proposals

B) Vote by published proposal pursuant to article 126 - bis of Legislative Decree 58/1998⁸

- ☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

C) In the event of unknown circumstances, or in the event of amendments or additions to the proposed resolutions submitted to the Shareholders' Meeting, at the time the proxy is granted ⁹ the undersigned, with reference to the resolution

- ☐ CONFIRM INSTRUCTIONS
- ☐ REVOKE INSTRUCTIONS
- ☐ MODIFY INSTRUCTIONS: ☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

5. Appointment of the Statutory Auditor of accounts for the period 2026-2034 pursuant to Legislative Decree 39/2010 and Regulation (EU) no. 537/2014.

A) Voting for resolutions proposed by the administrative body⁶

- ☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

B) Vote by published proposal pursuant to article 126 - bis of Legislative Decree 58/1998⁶

- ☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

C) In the event of unknown circumstances, or in the event of amendments or additions to the proposed resolutions submitted to the Shareholders' Meeting, at the time the proxy is granted⁷ the undersigned, with reference to the resolution

- ☐ CONFIRM INSTRUCTIONS
- ☐ REVOKE INSTRUCTIONS

⁸ Voting instructions for resolution proposals that are alternative, supplementary or additional to those published by the administrative body, submitted and published pursuant to article 126-bis of Legislative Decree 58/1998, within the time limit and in the permitted cases.

⁹ In the event of significant circumstances, unknown at the time of issue of the proxy, which cannot be communicated to the delegating party, a choice may be made between: a) confirmation of the voting instruction already given; b) amendment of the voting instruction already given; c) revocation of the voting instruction already given. If no choice is made, the voting instructions under A) shall be deemed confirmed.

☐ MODIFY INSTRUCTIONS: ☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

6. Authorisation to the Board of Directors to purchase treasury shares and to dispose of them pursuant to articles 2357, paragraph 2, and 2357-ter, paragraph 1, of the Civil Code to service remuneration and incentive plans. Related and consequent resolutions. Delegation of powers.

A) Voting for resolutions proposed by the administrative body⁶

☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

B) Vote by published proposal pursuant to article 126 - bis of Legislative Decree 58/1998⁶

☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED

C) In the event of unknown circumstances, or in the event of amendments or additions to the proposed resolutions submitted to the Shareholders' Meeting, at the time the proxy is granted⁷ the undersigned, with reference to the resolution

☐ CONFIRM INSTRUCTIONS

☐ REVOKE INSTRUCTIONS

☐ MODIFY INSTRUCTIONS: ☐ IN FAVOUR ☐ AGAINST ☐ ABSTAINED