

**PUBLICATION OF SHAREHOLDER GUIDANCE ON THE SIZE AND COMPOSITION  
OF THE BOARD OF DIRECTORS**

**Jolanda di Savoia, 21 March 2025**

B.F. S.p.A. (the "**Company**") hereby announces that the guidance opinion on the quantitative and qualitative composition of the Board of Directors deemed optimal (the "**Opinion**"), in line with the recommendations of the Corporate Governance Code and taking into account the results of the self-assessment process, is available to the public at the Company's registered office, on the Company's website [www.bfspa.it](http://www.bfspa.it) ("Investor Relations" – "Shareholder's Meeting" - "2025" section) as well as on the authorised storage mechanism 1Info ([www.1info.it](http://www.1info.it)).

It should be noted that, with the approval of the financial statements as at 31 December 2024, the term of office of the current Board of Directors will expire and the Shareholders' Meeting will be called upon, among other things, to appoint the new administrative body. Shareholders are, therefore, invited to consider the indications expressed in the Opinion, without prejudice, of course, to their right to make autonomous and different assessments on the best composition of the Board of Directors.

Aligning with the Corporate Governance Code's recommendations, the Opinion is set to be shared ahead of the release of the notice of Shareholders' Meeting and before the relevant Shareholders' Meeting documents are accessible.

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*B.F. S.p.A. ("BF") is a holding company listed on Euronext Milan, with institutional investors, financial institutions, and private entrepreneurs among its shareholders. Through its subsidiaries, BF operates in various sectors of the agri-food supply chain and in the market for services and products for farmers. For further information: [www.bfspa.it](http://www.bfspa.it).*